

Extended Warranty Insurance

Product Information document

Company: Porsche Versicherungs AG. Hungarian Branch

Product: Porsche Extended Warranty Insurance

Regulatory Status: Branch in Hungary of an insurer established in another Member State

Branch identification number: 22325954

Member State of registration: Austria

Full details are available in the "Porsche Extended Warranty Insurance – Customer Information and Insurance Terms and Conditions.

What type of insurance is this?

The Porsche Extended Warranty Insurance provides coverage for the operational reliability of your vehicle after the manufacturer's original warranty has expired. The coverage is pro by the terms specified in the Customer Information and Insurance Conditions documents.



What is insured?

- ✓ Porsche Extended Warranty Insurance covers damage to specific parts of the insured vehicle that is due to a failure
- ✓ A complete list of the covered parts and accessories is provided in **Annex 1** of the Insurance Conditions.



What is not covered by the insurance?

The insurer's liability does **not** extend to the following cases (key exclusions include):

- ✗ failures resulting from any external, sudden, accident-like impact or force,
- ✗ wear and tear or deterioration of components due to normal, intended use (consumable parts),
- ✗ damage caused by failure to comply with the vehicle's operation, handling, or maintenance requirements (e.g., owner's manual),
- ✗ damage from external influences, such as accidents or environmental effects,
- ✗ installation of components on or into the vehicle that are not approved by the manufacturer, or modifications made in ways not permitted by the manufacturer (e.g., tuning)
- ✗ Use of unsuitable lubricants or fuels that do not meet the standards specified by the manufacturer.



Are there any limitations to the coverage?

The insurance ends:

- ! when the vehicle reaches 10 years of age from first registration, or when the vehicle's mileage reaches 250,000 km, whichever comes first.

The insurer is released from its obligation to provide coverage if it can prove that the damage is done by unlawful, intentional, or grossly negligent behaviour:

- ! the Policyholder/Insured or a relative living in the same household, an executive member, employee, or authorized representative of the Policyholder/Insured
- ! an executive officer, member, employee, or authorized representative of the Insured legal entity — if the damage was caused unlawfully, intentionally, or through gross negligence

Coverage is also not provided if:

- ! if the Policyholder or the Insured breaches their duty of disclosure or obligation to report changes as stipulated in the Insurance Terms and Conditions — except if the Policyholder or the Insured can prove that the Insurer was aware of the undisclosed or unreported circumstance at the time of contract conclusion, or that such circumstance did not contribute to the occurrence of the insured event;
- ! if the Insured fails to fulfill their claim notification obligations as defined in the Insurance Terms and Conditions, and as a result, essential facts (such as the occurrence, timing and cause of the insured event, the extent of the damage, and other circumstances relevant to the Insurer's liability) become unascertainable.



Where is my insurance valid?

- ✓ The Porsche Extended Warranty Insurance provides coverage for insured events that occur within the territory of the member states of the European Union — if the country in question is an EU member state at the time the insured event occurs.



What are my obligations?

- disclose relevant information and report any changes,
- cooperate with the insurer during claim handling,
- pay fees on time,
- prevent and minimize damage,
- report claims immediately (the Policyholder or the Insured must notify the Insurer immediately of the occurrence of the loss or damage and the need for repair services as a result of the occurrence of the loss or damage)
- comply with all other contractual obligations.



When and how do I pay?

- The fee is for one insurance period (year). The schedule of fee payments (annual or monthly, quarterly, half-yearly instalments) is set out in the policy at the option of the Policyholder.
- The fee can be paid by bank transfer or credit card via bank and other service providers
- The insurer may grant a 30-day deferment for the payment. The additional (continuation) fee is due on the first day of the period to which it relates.
- If the Policyholder fails to pay the premium within the grace period, the insurance contract will be terminated with retroactive effect to the due date, unless the Insurer takes legal action to enforce the claim for the fee without delay.



Duration of coverage

- Coverage starts on the date stated on the policy (which cannot be earlier than the date of expiry of the new car warranty provided by the vehicle manufacturer).
- The insurance contract is concluded for an indefinite period, up to a maximum of 10 years of age of the vehicle
- The risk cover lasts until the termination of the insurance contract, for example:
 - when the vehicle reaches the age of 10 years from the date of its first registration,
 - the mileage of the vehicle reaches 250 000 kilometres,
 - when the insured event has become impossible to occur or the insurable interest has ceased (for example, because of a transfer of ownership of the vehicle),
 - due to non-payment of fees
 - due to termination by either party under the terms of the insurance.



When and how can I terminate the contract?

- The contract is terminated:
 - if written notice of termination is sent 30 days before the anniversary date, with the anniversary date,
 - when the vehicle reaches the age of 10 years from the date of its first registration, if it has not been terminated for any reason before,
 - when the mileage of the vehicle reaches 250 000 kilometres, if it has not already ceased for any reason,
 - if the insurance has become impossible to obtain or the insurable interest has ceased (for example, because of a transfer of ownership of the vehicle),
 - due to non-payment of fees,
 - if the insured event is deemed to be a total loss,
 - if the Policyholder and the Insurer agree so.